

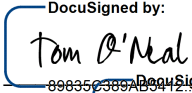

Meeting of the LMTA Foundation, Inc.

Minutes

Thursday, January 9, 2020

A meeting of the LMTA Foundation, Inc. took place via teleconference at approximately 2:30 P.M. central standard time on January 9, 2020.

1. Call to Order
2. Roll Call – A quorum was present
 - a. Tom O’Neal – Present
 - b. Larry Terrell – Present
 - c. Mike Beck – Present
 - d. Greg Stewart – Absent
 - e. Ellis Vliet – Absent
3. New Business
 - a. Review of board makeup
 - i. Chance McNeely, LMTA Foundation Executive Director, provided a summary of previous Board actions, which added Larry Terrell and Mike Beck to the Board in place of Doug Place and Cathy Gautreaux. No action was necessary to be taken on this topic.
 - b. Secretary-Treasurer Position
 - i. With Doug Place’s resignation, Mike Beck was nominated to fill his role as Secretary-Treasurer. There was unanimous consent that Mike Beck would service as Secretary-Treasurer.
 - c. Discussion of CEA with Council
 - i. Chance McNeely, LMTA Foundation Executive Director, gave an overview of the draft CEA between the Council and Foundation. The members unanimously approved the CEA and authorized Tom O’Neal, Foundation President, to sign the CEA.
 - d. Discussion of Bank Accounts
 - i. Chance McNeely asked for authority to proceed with opening two checking accounts at Gulf South Bank and Trust for the LMTA Foundation. One account would be for general operating and a second would be dedicated to council activities, pursuant to the aforementioned CEA. The Board unanimously approved and authorized Chance McNeely to open the accounts.
4. Other Business
 - a. There was no other business.
5. Adjourn
 - a. Unanimous consent to adjourn the meeting.

Minutes Certified by President Tom O’Neal:		Date <u>4/27/2020</u>
Minutes Certified by Secretary-Treasurer Mike Beck:		Date <u>4/27/2020</u>